

Nationwide® IUL Protector II 2020

IUL Rate Guide

Current and guaranteed rates as of April 1, 2025

Nationwide® Indexed Universal Life (IUL) Protector II 2020 offers you the flexibility to choose from a wide range of indexed interest strategies and a fixed interest strategy — or any combination of the strategies — to help reach your goals. The guaranteed rates will not change once the policy is in force.

Core strategies	Current rate ¹	Guaranteed rate
One-Year Multi-Index Monthly Average Indexed Interest Strategy		
Tracks a multi-index blend of the S&P 500®, Nasdaq-100® and Dow Jones Industrial Average®		
Cap rate	13%	4%
Participation rate	100%	100%
Floor rate	0%	0%
Indexed strategy charge	0%	0.5%
One-Year S&P 500® Point-to-Point Indexed Interest Strategy		
Tracks the S&P 500®		
Cap rate	10.25%	4%
Participation rate	100%	100%
Floor rate	0%	0%
Indexed strategy charge	0%	0.5%
One-Year Uncapped S&P 500® Point-to-Point Indexed Interest Strategy		
Tracks the S&P 500®		
Spread rate	6%	10%
Participation rate	100%	100%
Floor rate	0%	0%
Indexed strategy charge	0%	0.5%
High-cap strategies	Current rate ¹	Guaranteed rate
One-Year High-Cap Multi-Index Monthly Average Indexed Interest Strategy		
Tracks a multi-index blend of the S&P 500®, Nasdaq-100® and Dow Jones Industrial Average®		
Cap rate	25%	4%
Participation rate	100%	100%
Floor rate	0%	0%
Indexed strategy charge	0.85%	1.5%
One-Year High-Cap S&P 500® Point-to-Point Indexed Interest Strategy		
Tracks the S&P 500®		
Cap rate	13%	4%
Participation rate	100%	100%
Floor rate	0%	0%
Indexed strategy charge	1%	1.5%
Fixed interest strategy	Current rate	Guaranteed rate
Credited rate	4.25%	1%

Historical look-back rates

Nationwide IUL Protector II 2020 was not available during the periods shown below. The historical look-back rates indicate how the product might have performed had it been available during those periods. The rates are an average of the 1-year rates calculated for each of the indexed interest strategies. Look-back rates include the current participation, floor, and cap or spread rates that apply to the strategy.² The strategy charges for the High-Cap strategies are not included. Please refer to the next page for more details on how the look-back rates are calculated.

	30-year	25-year	20-year	15-year	10-year	5-year
Core strategies						
One-Year Multi-Index Monthly Average Indexed Interest Strategy	7.52%	6.54%	7.32%	7.93%	7.86%	8.46%
One-Year S&P 500® Point-to-Point Indexed Interest Strategy	6.98%	6.47%	7.03%	7.51%	7.18%	7.22%
One-Year Uncapped S&P 500® Point-to-Point Indexed Interest Strategy	8.68%	7.20%	8.17%	8.81%	9.57%	13.98%
High-cap strategies						
One-Year High-Cap Multi-Index Monthly Average Indexed Interest Strategy	9.32%	7.54%	8.40%	8.90%	9.15%	11.08%
One-Year High-Cap S&P 500® Point-to-Point Indexed Interest Strategy	8.42%	7.74%	8.48%	9.10%	8.77%	9.05%
S&P 500® Index Included for comparison purposes only	9.71%	7.33%	9.67%	12.49%	12.53%	15.63%

These historical look-back rates are as of January 15, 2025; they are updated annually.



Work with your insurance professional
to choose the options that are right for you.

Calculating the look-back rates

The look-back rates for the One-Year Multi-Index Monthly Average Indexed Interest Strategy were calculated using a weighted blend (50% from the best-performing index, 30% from the second-best and 20% from the third-best) of the actual S&P 500® Index, Nasdaq-100® and Dow Jones Industrial Average® results (excluding dividends) over the time periods shown. In addition, the following factors were applied:

- **One-Year Multi-Index Monthly Average Indexed Interest Strategy**
 - 100% participation rate, 13% cap rate and 0% floor rate
- **One-Year High-Cap Multi-Index Monthly Average Indexed Interest Strategy**
 - 100% participation rate, 25% cap rate and 0% floor rate

The look-back rates for the One-Year S&P 500 Point-to-Point Indexed Interest Strategy were calculated using the actual S&P 500® Index results (excluding dividends) over the time periods shown. In addition, the following factors were applied:

- **One-Year S&P 500® Point-to-Point Indexed Interest Strategy**
 - 100% participation rate, 10.25% cap rate and 0% floor rate
- **One-Year Uncapped S&P 500® Point-to-Point Indexed Interest Strategy**
 - 100% participation rate, 6% spread, no cap rate and 0% floor rate
- **One-Year High-Cap S&P 500® Point-to-Point Indexed Interest Strategy**
 - 100% participation rate, 13% cap rate and 0% floor rate

¹ Current rates are subject to change. Please contact your life insurance professional for current rate information.

² The actual participation and cap rates would have differed within the periods shown. The look-back rates are an indication of respective index performance in the past, have no bearing on future changes in the reference indexes and are not guaranteed. Actual results could be better or worse than shown.



• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

Indexed universal life insurance policies are not stock market investments, do not directly participate in any stock or equity investments and do not receive dividends or capital gains. Past performance of an index is no indication of future crediting rates.

High cap indexed interest strategies generally offer greater cap rates than non-high cap rate indexed interest strategies in exchange for an indexed strategy charge deducted at the time an index segment is created. There is no guarantee that selecting a high cap indexed interest strategy will result in greater interest crediting than indexed interest strategies that do not offer a high cap rate or that any interest will be credited for a particular index segment.

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Nationwide may discontinue any index that becomes unavailable (i.e., is no longer published) or the calculation of which is substantially changed. Nationwide may substitute with a comparable index or may adjust the method of calculating index segment interest.

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The rates listed above apply to:
Policy Form #: ICC 18-NWLA-539
Nationwide IUL Protector II 2020

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