



# Comparing Nationwide's suite of CareMatters® LTC solutions

Feature/ benefit	Nationwide CareMatters® II	Nationwide CareMatters Together®	Nationwide CareMatters® Annuity
<b>Product type</b>	Long-term care (LTC) coverage for one individual on a fixed-premium universal life chassis.	Long-term care (LTC) coverage for two people on a fixed-premium, last survivor universal life chassis. Long-term care benefits are available for both people, and any remaining death benefit is paid at the death of the second insured.	Long-term care (LTC) coverage on a single-premium deferred fixed annuity chassis. LTC coverage may be single or joint (for spouses).
<b>Benefit type</b>	Cash indemnity LTC benefit. Nationwide places no restrictions on how benefit payments are used.		
<b>How benefits are paid</b>	<p><b>LTC benefit</b> LTC benefits can be paid for the insured once they are eligible for an LTC claim, up to the available maximum monthly LTC benefit, until the total available LTC benefit has been exhausted.</p> <p><b>Death benefit</b> The death benefit is paid at the death of the insured.</p>	<p><b>LTC benefit</b> Long-term care benefits can be paid for each insured who is eligible for an LTC claim up to the available maximum monthly LTC benefit per insured until the total available LTC benefit has been exhausted.</p> <p><b>Note: It is possible for one insured to use the entire benefit.</b></p> <p><b>Death benefit</b> The death benefit is paid at the death of the second insured (second to die).</p>	<p><b>LTC benefit</b> LTC benefits can be paid for the annuitant(s)/insured(s) once they are eligible for an LTC claim, up to the available maximum monthly LTC benefit, until the total available LTC benefit has been exhausted.</p> <p><b>Death benefit</b> A death benefit is available at the death of the annuitant(s)/insured(s) if care is not needed or there is remaining contract value.</p>
<b>Issue ages</b>	Ages 30 - 75 (the maximum varies based on the payment schedule and the refund of premium selected), age on last birthday	<ul style="list-style-type: none"> <li>• Ages 30 - 70, age on last birthday (the maximum varies based on the payment schedule selected)</li> <li>• No more than a 10-year age difference if either insured is Standard; otherwise, no more than a 25-year difference between insureds</li> </ul>	<ul style="list-style-type: none"> <li>• Ages 40 - 80, age on last birthday</li> <li>• Maximum age difference for joint coverage is 25 years for Preferred and 10 years for Standard</li> </ul>
Age is based on the signed date on the application; no backdating			

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• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

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<b>Underwriting classes</b>	<ul style="list-style-type: none"> <li>• Couple Nontobacco</li> <li>• Couple Tobacco</li> <li>• Single Nontobacco</li> <li>• Single Tobacco</li> </ul>	<p>Each individual insured can have a separate rate class from the options listed below:</p> <ul style="list-style-type: none"> <li>• Preferred Nontobacco</li> <li>• Preferred Tobacco</li> <li>• Standard Nontobacco</li> <li>• Standard Tobacco</li> </ul> <p>Only one insured may be in the Standard risk class. A policy will not be issued for which both insureds are Standard.</p>	<ul style="list-style-type: none"> <li>• Preferred</li> <li>• Standard</li> <li>• Select (ages 75 – 80 only)</li> </ul> <p>For joint coverage, if either annuitant/insured is Select or Standard, the contract will follow that rating.</p>						
<b>Minimum monthly LTC benefit at issue<sup>1</sup></b>		\$1,500							
<b>Maximum monthly LTC benefit at issue</b>		\$20,833	<ul style="list-style-type: none"> <li>• \$16,666 for Preferred or Standard underwriting class</li> <li>• \$11,111 for Select underwriting class</li> </ul>						
<b>Minimum specified amount or minimum premium<sup>1</sup></b>	Minimum specified amount: \$36,000	<p>Minimum specified amount:</p> <table border="1"> <thead> <tr> <th><b>Both insureds</b></th> <th><b>Either insured</b></th> </tr> </thead> <tbody> <tr> <td><b>Preferred</b></td> <td><b>Standard</b></td> </tr> <tr> <td>\$54,000</td> <td>\$72,000</td> </tr> </tbody> </table>	<b>Both insureds</b>	<b>Either insured</b>	<b>Preferred</b>	<b>Standard</b>	\$54,000	\$72,000	Minimum premium: \$36,000
<b>Both insureds</b>	<b>Either insured</b>								
<b>Preferred</b>	<b>Standard</b>								
\$54,000	\$72,000								
<b>Maximum specified amount or maximum premium</b>	Maximum specified amount: \$500,000	Maximum specified amount: \$750,000	Maximum premium: \$400,000 (single) or \$600,000 (joint)						
<b>Benefit durations</b>	<ul style="list-style-type: none"> <li>• 2-year</li> <li>• 3-year</li> <li>• 4-year</li> <li>• 5-year</li> <li>• 6-year</li> <li>• 7-year</li> </ul>	<ul style="list-style-type: none"> <li>• 4-year</li> <li>• 6-year</li> <li>• 8-year</li> </ul>	<p>Single:</p> <ul style="list-style-type: none"> <li>• 4-year (Standard)</li> <li>• 6-year (Preferred or Select)</li> </ul> <p>Joint:</p> <ul style="list-style-type: none"> <li>• 6-year (Standard)</li> <li>• 7-year (Select)</li> <li>• 9-year (Preferred)</li> </ul>						
<b>LTC Rider</b>	This rider is part of the policy and provides for acceleration of the base policy specified amount.		CareMatters Annuity features a Long-Term Care Benefits Rider, which provides both an acceleration and extension of the contract value to the contract owner for monthly LTC benefits when the qualifications for benefits are met.						
<b>LTC Extension of Benefits Rider (LTCEB)</b>	This rider provides a monthly benefit to the policyowner once the acceleration benefit has been exhausted.								

<sup>1</sup> The minimum monthly LTC benefit at issue, minimum specified amount and minimum premium may vary by individual states and their state-required minimums.

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<b>Payment options</b>	<ul style="list-style-type: none"> <li>• Pay one time (single-pay)</li> <li>• Pay annually or monthly for 5 years (5-pay)</li> <li>• Pay annually or monthly for 10 years (10-pay)</li> <li>• Pay annually or monthly to insured's attained age 65</li> <li>• Pay annually or monthly to insured's attained age 100</li> </ul>	<ul style="list-style-type: none"> <li>• Pay one time (single-pay)</li> <li>• Pay annually or monthly for 5 years (5-pay)</li> <li>• Pay annually or monthly for 10 years (10-pay)</li> <li>• Pay annually or monthly for 20 years (20-pay)</li> <li>• Pay annually or monthly to the older insured's attained age 100</li> </ul>	<ul style="list-style-type: none"> <li>• Pay one time (single-pay)</li> </ul>
<b>1035/lump-sum flexibility</b>	The policyowner has the option to pay a lump-sum premium and/or 1035 exchange at the time the policy is issued.		
<b>LTC inflation options</b>	LTC benefits will grow based upon the inflation option selected.		
	<ul style="list-style-type: none"> <li>• None</li> <li>• 3% simple</li> <li>• 3% compound</li> <li>• 5% compound</li> </ul>	<ul style="list-style-type: none"> <li>• None</li> <li>• 3% compound for life</li> <li>• 5% compound for life</li> <li>• 3% compound for 20 years</li> </ul>	<ul style="list-style-type: none"> <li>• None</li> <li>• 5% compound</li> </ul>
	The monthly benefit amount will increase annually whether or not claims are being paid.		
<b>Refund of premium</b>	<ul style="list-style-type: none"> <li>• Minimum Refund of Premium with Maximum LTC Benefit</li> <li>• Vested</li> <li>• One-Time Step-Up</li> </ul>	None	None
<b>Underwriting requirements</b>	<ul style="list-style-type: none"> <li>• Simplified Underwriting</li> <li>• Interview</li> <li>• Cognitive screen also required for applicants 60 and older or for cause</li> <li>• Attending physician statement for cause</li> </ul>	<ul style="list-style-type: none"> <li>• Simplified Underwriting</li> <li>• Interview</li> <li>• Cognitive screen also required for applicants 60 and older or for cause</li> <li>• Attending physician statement for cause</li> <li>• Each person is underwritten individually</li> </ul>	<ul style="list-style-type: none"> <li>• Simplified Underwriting</li> <li>• No health interview</li> <li>• Cognitive screen also required for applicants 70 and older or for cause</li> </ul>
<b>Elimination period</b>	90 calendar days for each insured. Once the elimination period is met, it's met for life. Upon completion, benefits for the first 90 days will be paid retroactively along with benefits for month 4.		
<b>Guaranteed reduced paid-up benefit option</b>	<p>In the event that the policyowner no longer wishes to continue paying the scheduled premium, they can choose to accept a reduced paid-up policy. Benefits will be reduced based on the pro rata amount of premiums already paid.</p> <p>The minimum monthly LTC benefit must continue to be at least \$250.</p>		Optional LTC Nonforfeiture Benefit provides a paid-up LTC benefit with a shortened benefit period upon annuitization or full surrender if an annuitant/insured is alive.
<b>Waiver of LTC premium</b>	<p>Pay to 100 only — LTC premiums will be waived while LTC benefits are being paid.</p> <p>While LTC premiums are being waived, the life insurance premium must continue to be paid or the policy will be converted to reduced paid-up status.</p>	For all payment options, life and LTC premiums will be waived while the benefits are being paid.	Not applicable

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<b>Residual death benefit</b>	If total LTC benefits are exhausted, the policy will not lapse, and a residual death benefit equaling 20% of the base specified amount will be paid upon the death of the insured, reduced by any indebtedness and unpaid monthly deductions.	If total LTC benefits are exhausted, the policy will not lapse, and a residual death benefit equaling 10% of the base specified amount will be paid upon the death of the second insured, reduced by any indebtedness and unpaid monthly deductions.	None
<b>Total received upon surrender</b>	The greater of: 1. The guaranteed value 2. The accumulated value minus surrender charges OR 3. Refund of Premium selected	<b>The greater of:</b> 1. The guaranteed cash value OR 2. The accumulated value minus surrender charges Minus any policy indebtedness, unpaid charges and LTC benefits paid.	The greater of: 1. The Contract Value minus CDSC 2. The Minimum Guaranteed Contract Value Any LTC benefits paid reduce the Contract Value.
<b>Separately identifiable premiums</b>	Premium will be divided into 4 categories; the LTC premiums will be reported separately for each insured  1. Life insurance premium 2. LTC Rider premium 3. LTCEB premium 4. LTC Inflation Rider premium  Each LTC premium portion(s) may be eligible for a tax deduction or reimbursement from a health savings account (HSA), subject to applicable requirements and age-based limitations. The life insurance portion of the premium is not tax deductible or HSA eligible.	Premium will be divided into 2 categories; the LTC premiums will be reported separately for each insured  1. Life insurance premium 2. LTC premium (includes LTC Rider, LTCEB and inflation option if selected)	Premium will be divided into 3 categories:  1. Annuity premium 2. LTC Inflation Protection Benefit premium (if elected) 3. LTC Nonforfeiture Benefit Rider premium (if elected)
<b>Qualification for benefits</b>	<p>To qualify for benefits, the insured(s) must be certified by a U.S.-licensed health care practitioner to have a severe cognitive impairment or not be able to perform 2 of 6 activities of daily living for at least 90 days. The required plan of care prepared by a U.S.-licensed health care practitioner will be created at the time of claim.</p> <p>The activities of daily living (ADLs) are bathing, continence, dressing, eating, toileting and transferring.</p> <p>The insured's 90-calendar-day elimination period must be met.</p> <p>Regulations also require that the LTC claim must be recertified at least every 12 months. This means a U.S.-licensed health care practitioner must recertify the insured's qualifications for the claim. Either an updated plan of care must be created or the current plan of care must be confirmed as still appropriate.</p>		
<b>Unlicensed informal caregiver</b>	<p>Nationwide places no restrictions on how benefit payments are used — including paying family members or less expensive unlicensed caregivers. The plan of care prepared by a U.S.-licensed health care practitioner must outline that informal care is appropriate if such care is desired.</p>		
<b>International benefits</b>	<p>For international claims, 100% of the maximum monthly LTC Rider benefit and 100% of any LTC Inflation Protection Rider benefit are available while benefits are paid under the LTC Rider. No LTC benefits are payable under the LTC Extension of Benefits Rider or any LTC Inflation Protection Rider benefit associated with it.</p> <p>LTC Extension of Benefits Rider payment availability will resume if the insured returns to the U.S. and the available total LTC amount has not been exhausted.</p>	100% of LTC benefits are payable internationally.	

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<b>Surrender or Contingent Deferred Sales Charge (CDSC)</b>	<p>10-year surrender charge period</p> <p>The surrender charge is a percentage of the total life insurance premium paid to date minus partial surrenders.</p> <p>Year 1 — 8.0%</p> <p>Year 2 — 7.5%</p> <p>Year 3 — 7.0%</p> <p>Year 4 — 6.5%</p> <p>Year 5 — 6.0%</p> <p>Year 6 — 5.5%</p> <p>Year 7 — 5.0%</p> <p>Year 8 — 4.0%</p> <p>Year 9 — 3.0%</p> <p>Year 10 — 2.0%</p> <p>Year 11 — 0.0%</p>		<p>10-year CDSC period:</p> <p>Year 1 — 9.0%</p> <p>Year 2 — 8.0%</p> <p>Year 3 — 7.5%</p> <p>Year 4 — 6.5%</p> <p>Year 5 — 5.5%</p> <p>Year 6 — 4.5%</p> <p>Year 7 — 3.5%</p> <p>Year 8 — 2.5%</p> <p>Year 9 — 1.5%</p> <p>Year 10 — 0.5%</p> <p>Year 11 — 0.0%</p>
<b>Partial surrenders or penalty-free withdrawals</b>	<p>A partial surrender will result in a reduction of benefit amounts available for both LTC benefits and death benefits and will reduce the cash surrender value.</p>		<p>Penalty-free withdrawal:</p> <p>10% of the beginning of year contract value, available starting year 2. Any withdrawal will result in a reduction to both the contract value and LTC benefits available.</p>
<b>Loans</b>	<p>Policy loans are available from issue, as long as the policy has a cash value. The minimum amount of any policy loan is \$200.</p> <p><b>Impact on policy values</b> Outstanding loans at the time of benefit payments reduce the maximum monthly LTC Rider benefit, along with the total pool of LTC benefits, the death benefit and the cash surrender value.</p> <p><b>Interest rates:</b> Charged rate: 4%</p> <p><b>Repayments</b> Loan repayments may be made at any time; the minimum loan repayment amount is \$25.</p> <p><b>Maximum loan</b> The maximum total loan amount is equal to the current net surrender value minus 3 months of monthly deductions, the first of which will come due on the next monthly anniversary.</p>		<p>Not applicable</p>
<b>Critical Illness Benefit</b>	<p>This rider permits a request for a selected portion of the base policy's specified amount when the insured is diagnosed with a critical illness as described in the rider, including any required period of survival or treatment.</p> <p>Not available in California.</p>	<p>Not available</p>	<p>Not available</p>
<b>Terminal Illness Benefit</b>	<p>This rider provides for an accelerated death benefit paid to the policyowner when the insured has a terminal illness with a life expectancy of 12 months or less (24 months in Illinois).</p>	<p>Not available</p>	<p>Not available</p>
<b>Refund of Premium on Death</b>	<p>Yes (If the death benefit is less than the total premiums paid)</p>	<p>None</p>	<p>None</p>



To learn more about **Nationwide's suite of CareMatters LTC solutions**, please call us at:

**Life Insurance  
Solutions Center**

1-800-321-6064

**Brokerage  
General Agents  
Solutions Center**

1-888-767-7373

**Producer Group  
Solutions Center**

1-844-867-8159

**World Financial  
Group Solutions  
Center**

1-855-455-4139



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This material is not a recommendation to buy or sell a financial product or to adopt an investment strategy. Investors should discuss their specific situation with their financial professional.

Fixed annuities are contracts purchased from a life insurance company. They are designed for long-term retirement goals. Withdrawals are subject to income tax, and withdrawals before age 59½ may be subject to a 10% early withdrawal federal tax penalty.

If you annuitize a nonqualified annuity, a portion of your payment will be considered a return of premium and will not be subject to ordinary income tax. The amount that is taxable will be determined at the time you elect to annuitize the policy. Upon annuitization, LTC benefits terminate unless the LTC Nonforfeiture Rider was elected in the contract, in which case benefits are significantly reduced. Withdrawals also reduce the available LTC benefits.

All guarantees and benefits of the insurance policy are backed by the claims-paying ability of the issuing insurance company. Policy guarantees and benefits are not backed by the broker/dealer and/or insurance agency selling the policy, nor by any of their affiliates, and none of them make any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Nationwide CareMatters II, Nationwide CareMatters Together and Nationwide CareMatters Annuity are cash indemnity products that pay LTC benefits when one or both of the insured persons are certified to have a qualifying condition and a need for LTC services. Bills and receipts showing actual expenses do not have to be submitted for payment of benefits once a claim has been approved. Each year, the policyowner can receive, tax free, the greater of the HIPAA per diem amount or actual LTC costs incurred. However, benefits may be taxable under certain circumstances. Taxpayers should consult with their tax and legal advisors about their specific situation.

Keep in mind that the payment of Long-Term Care Rider benefits, as an acceleration of the death benefit, will reduce both the death benefit and net surrender value of the policy. Additionally, loans and withdrawals will also reduce both the net surrender value and the death benefit. Care should be taken to make sure that life insurance needs continue to be met even if the rider pays out in full or after money is taken from the policy. There is no guarantee that the rider will cover the entire cost for all of the insureds' long-term care, as this may vary with the needs of each insured. One of the insureds may exhaust the entire long-term care benefit. Nationwide pays the long-term care benefit to the policyowner; there is no guarantee that the policyowner will use the benefit for long-term care expenses if the policy is owned by someone other than the insured.

The policy this rider is attached to is noncancelable. This means that the policyowner has the right, subject to the terms of their policy, to continue their policy, provided they pay the scheduled premium on time. Nationwide cannot change any of the terms of their policy on its own and cannot change the scheduled premium.

When choosing a product, make sure that life insurance and long-term care insurance needs are met. CareMatters II and CareMatters Together are not intended to be a primary source of life insurance protection, so make sure that life insurance needs have been covered by appropriate products. Because personal situations may change (e.g., marriage, birth of a child or job promotion), so can life insurance and long-term care insurance needs. Care should be taken to ensure that these strategies and products are suitable. Associated costs, as well as personal and financial objectives, time horizons and risk tolerance, should all be weighed before purchasing Nationwide CareMatters II, Nationwide CareMatters Together and Nationwide CareMatters Annuity. Life insurance, long-term care coverage linked to life insurance, and long-term care coverage linked to an annuity may have fees and charges associated with it that include the costs of insurance, which vary based on characteristics of the insured such as sex, health, age and tobacco use. Riders that customize a policy to fit individual needs usually carry an additional charge.

Nationwide CareMatters II, Nationwide CareMatters Together and Nationwide CareMatters Annuity have exclusions, limitations, reductions of benefits, and terms under which the product may be continued in force or discontinued. For more details on cost and coverage options, contact Nationwide.

Approval for long-term care coverage under the contract and attached riders is subject to underwriting based on questions in the application and a cognitive screening for applicants age 70 and older.

Nationwide CareMatters II, Nationwide CareMatters Together and Nationwide CareMatters Annuity may not be available in some states. Please contact Nationwide to determine product availability in your state.

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Products are issued by Nationwide Life Insurance Company or Nationwide Life and Annuity Insurance Company, Columbus, Ohio.

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