NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY



Nationwide CareMatters® II

Continue the life you've built, where you've built it

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82%

of people say they'd prefer to receive home-based care.[1]

Spend the future with those who matter most

Many of us may need long-term care (LTC) at some point during our lives, but remaining where we're most comfortable when we need care can be challenging. That's why there's Nationwide CareMatters® II.

It's LTC coverage linked to a universal life insurance policy, so benefits are paid whether you need LTC or not. Nationwide® places no restrictions on how benefits are used, giving you the flexibility to receive care wherever you feel most at home.

[1] "The Nationwide Retirement Institute® 2025 Long-Term Care Consumer Survey," conducted by The Harris Poll on behalf of the Nationwide Retirement Institute (April 2025).

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Be sure to choose a product that meets long-term life insurance needs, especially if personal situations change — for example, marriage, birth of a child or job promotion. Weigh the costs of the policy, and understand that life insurance has fees and charges that vary with sex, health, age and tobacco use. Riders that customize a policy to fit individual needs usually carry an additional charge.

All guarantees and benefits of the insurance policy are backed by the claims-paying ability of the issuing insurance company.

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution
• Not insured by any federal government agency • May lose value

Misconceptions about LTC

When long-term care is mentioned, many people immediately think of a nursing home. In reality, the majority of care takes place in the home.[2] So thinking about long-term care as an event to plan for, not just a place, can help you have more options in the future.

LTC costs can add up quickly, and a common misconception is that Medicare or Medicaid will pay for all expenses. The truth is that you may need to be able to cover much of the cost yourself with either cash or private insurance.



Health insurance

Does not cover long-term care expenses



Medicare

Generally covers only temporary skilled care, not long-term care such as personal care needs or custodial care; benefits pay only up to 100 days; requires a 3-consecutive-day stay in a hospital under treatment, as well as other qualifiers



Medicaid

Is primarily intended for individuals with qualifying low income



Long-term disability insurance

Covers working people and insures a portion of their salary when they can no longer work because of a disability; usually not available for retirees, so it can't pay for long-term care services when it's most likely needed

This information is general in nature and is not intended to be tax, legal, accounting or other professional advice. The information provided is based on current laws, which are subject to change at any time, and has not been endorsed by any government agency.

[2] "Where Can You Receive Care?" LongTermCare.gov, acl.gov/ltc/basic-needs/where-can-you-receive-care (Feb. 18, 2020).

Why LTC coverage might be a better option

Consider a linked-benefit policy.

Unlike a traditional long-term care policy, a linked-benefit policy offers more than just LTC benefits; it's linked to a life insurance policy with a death benefit typically equal to or more than the premiums paid. That means a benefit is paid whether you need LTC or not.

Let's take a closer look:

A linked-benefit policy

The policy is an asset that's not tied to the market, and it's ready anytime to provide funds for potential LTC needs.[3]



LTC benefits

This is the amount you receive each month to help pay for your long-term care needs.



Death benefit

The death benefit, which typically is at least equal to the premiums paid, protects the asset. Any amount of the death benefit not used for LTC benefits while you're living is paid tax free to beneficiaries.



Liquidity

The policy will remain a liquid asset in the form of the cash surrender value.

[3] The insured must meet LTC claims requirements.

Why Nationwide CareMatters II?

It's designed for guarantees, choice and flexibility.

Nationwide CareMatters II is a linked-benefit insurance policy that provides long-term care coverage along with a death benefit that ensures your premium won't be lost if you never need LTC. We'll explain all of the details and how it works, but below are 3 important benefits that it might offer:

1. Guarantees	You'll always know what your premium and benefits will be because both are guaranteed. A guaranteed death benefit will pass to your loved ones income tax free.[4]
2. Choice	Your policy can be customized: Choose a premium payment schedule that works for you, and select from options that meet your needs.
3. Flexibility	Nationwide CareMatters II was created to help cover LTC services that exist today as well as those that will be developed in the future.

Here's a look at how Nationwide CareMatters II was designed to offer you guarantees, choice and flexibility as you prepare for the future.

[4] Benefits will be reduced by outstanding loans, unpaid monthly deductions and partial surrenders. Benefits are tax free up to the greater of the HIPAA daily limit in the year of claim or the actual qualifying long-term care cost incurred. Benefits may be taxable under certain circumstances. Consult your tax advisor.



1. Guarantees

Long-term care coverage with guaranteed benefits

Nationwide CareMatters II provides guarantees that help protect you and your loved ones from potential LTC expenses so you can feel more secure about your future. These guarantees help provide you with more predictability, no matter what direction your life takes.[5]

Guaranteed LTC benefits

Unlike many traditional LTC policies, premiums for this product are guaranteed to never increase, and your LTC benefits are guaranteed to never decrease.[6]

Guaranteed death benefit

Nationwide CareMatters II includes a death benefit. Even if you use some or all of your LTC benefits, your heirs will receive a guaranteed minimum death benefit.[6]

Guaranteed money back

If you ever decide to cancel your policy, the amount you'll get back is guaranteed.[6]

Guaranteed paid-up benefits

If you're unable to continue your premium payments, the portion of the LTC benefit you've already paid for is locked in.[6,7]

[5] All guarantees and benefits of the insurance policy are backed by the claims-paying ability of the issuing insurance company. Policy guarantees and benefits are not backed by the broker/dealer and/or insurance agency selling the policy, nor by any of their affiliates, and none of them make any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

[6] The benefit may be reduced by outstanding loans, unpaid monthly deductions and partial surrenders.

[7] If the scheduled premium stops, the LTC benefits are proportionately reduced from the original scheduled premium to the amount of premium actually paid. The minimum paid-up benefit is $250 a month.

2. Choice

Choose the features that are right for you.

Nationwide CareMatters II isn't a one-size-fits-all product. It's filled with customizable features to meet your needs.

Select the premium payment schedule that works for you and your finances:

Pay **one time** (single-pay)	Pay annually or monthly for **5 years**	Pay annually or monthly for **10 years**	Pay annually or monthly for **20 years**	Pay annually or monthly **to age 100**

Premiums are waived while receiving LTC benefits

Select the number of years LTC benefits will be available once you qualify:

2 years	3 years	4 years	5 years	6 years	7 years	8 years

Protect yourself against rising LTC costs.

You can add an optional inflation protection rider to your Nationwide CareMatters II policy (available for an additional cost that varies based on the option selected).

Available options and how the monthly LTC benefits compare:

- **No inflation protection** — Your monthly LTC benefit stays the same
- **3% compound inflation protection for 20 years** — Your monthly LTC benefit increases each year by 3% for 20 years, then remains level
- **3% compound inflation protection for life** — Your monthly LTC benefit increases each year by 3%
- **5% compound inflation protection for life** — Your monthly LTC benefit increases each year by 5%



3. Flexibility

Choose from a variety of options to help you receive care.

Because we don't know how our needs will change over the years, Nationwide CareMatters II includes features that adapt to your individual needs and circumstances.

Choose the care that works for you

You can use your policy to pay for the LTC services and care options that are right for your needs, including[8]:

- Home care
- Assisted living
- Adult day care
- Nursing home care
- Hospice
- Family care (receive care from people you already know and trust by paying a family member or friend to care for you)[9]
- Alternative LTC services
- LTC coverage options developed in the future

If you never need care

With Nationwide CareMatters II, if you never need LTC, your heirs will receive a death benefit.[10]

Liquidity

Nationwide CareMatters II remains a liquid asset in the form of the cash surrender value.[11]

[8] Benefits may be taxable under certain circumstances. Consult your tax advisor.

[9] The plan of care prepared by a U.S.-licensed health care practitioner must state that care from family members or other informal caregivers is appropriate.

[10] The benefit may be reduced by outstanding loans, unpaid monthly deductions and partial surrenders.

[11] This liquidity feature is subject to the refund of premium option and benefit options selected.

Flexible benefits made easy

Some LTC policies require monthly bills and receipts to be submitted for specific long-term care services and then reimburse the policyowner for the bills that qualify, but only up to the benefit limit.

By contrast, CareMatters® II is a cash indemnity policy, meaning there's no need to go through a monthly process of submitting bills and receipts. Instead, once the claim is approved and the 90-day elimination period has been satisfied, the full available monthly LTC benefit can be accessed.

Nationwide CareMatters II simplifies the LTC process by allowing you to:

Spend your benefits as you see fit

Once you qualify, you'll receive monthly long-term care benefit payments to use without restrictions from Nationwide. 100% of the monthly LTC cash benefit is available.

Eliminate monthly paperwork

You won't be required to submit monthly bills or receipts to Nationwide once your claim has been approved.[12]

A cash indemnity policy can help pay for the care or services that are right for your needs. These include traditional options, informal care from friends or family members,[13] alternative care services or even options that are developed in the future.

Some policies are reimbursement policies

- Bills and receipts must be submitted every month
- Each month, you must wait to see which services qualify; the insurance company sends a check for only what's covered
- Services not covered under your policy will need to be paid for as out-of-pocket expenses

[12] Benefits may be taxable under certain circumstances. Consult your tax advisor.

[13] The plan of care prepared by a U.S.-licensed health care practitioner must state that care from family members or other informal caregivers is appropriate.

Qualifying for LTC benefits

To qualify for and begin receiving monthly LTC benefits, the following things must happen:

- A U.S.-licensed health care practitioner must certify that **(a)** the insured requires substantial supervision to protect themselves from threats to health and safety due to severe cognitive impairment, or **(b)** the insured is unable to perform 2 out of 6 activities of daily living due to a loss of functional capacity — bathing, eating, continence, toileting, dressing or transferring (moving into or out of a bed, chair or wheelchair) — for at least 90 days[13]
- Before benefits begin, the insured must complete a 90-calendar-day elimination period; upon completion, benefits for the first 90 days will be paid retroactively along with benefits for month four[14]



[14] Before benefits begin, the insured must satisfy a 90-calendar-day elimination period. Upon meeting the elimination period, it is satisfied for the life of the policy in the event you have more than one LTC claim. The LTC claim must be recertified at least every 12 months but may be sooner based on the insured's recoverability or condition.

Nationwide is with you every step of the way

If you eventually need LTC, we offer personalized support with the claims process, including helping you with the following:

- **Understanding** how the process works to get your benefit
- **Filing** the claim for benefits
- **Creating** a plan of care that is appropriate for you
- **Finding** local care services, such as home care services, the right facility for your needs, adult day care, community services and more
- **Providing** ongoing support as your needs change

We work hard to help you protect what matters today and prepare you for what comes tomorrow. In fact, we've been helping members protect what's important since 1926 and **providing long-term care solutions for nearly 25 years**. We run our business in such a way as to make sure we'll be here to protect you whenever you need us.

100
years as a mutual company
Nationwide Mutual Insurance Co.

Helping members protect what's important since
1926

Offering
LTC solutions
since 1999

A+[15]
Standard & Poor's
Affirmed: 04/12/25
Fifth highest of 21 ratings

A+[15]
AM Best
Affirmed: 11/07/25
Second highest of 13 ratings

A1[15]
Moody's
Affirmed: 10/28/25
Fifth highest of 21 ratings

[15] Ratings apply to Nationwide Life Insurance Company and Nationwide Life and Annuity Insurance Company.



Your next steps

Talk with your financial professional today to find out how Nationwide CareMatters II can help you pay for the care you want, from whom you want, in your own home or wherever you're most comfortable.



This material is not a recommendation to buy or sell a financial product or to adopt an investment strategy. Investors should discuss their specific situation with their financial professional.

All guarantees and benefits of the insurance policy are backed by Nationwide Life and Annuity Insurance Company. Policy guarantees and benefits are not backed by the broker/dealer and/or insurance agency selling the policy, nor by any of their affiliates, and none of them make any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Nationwide CareMatters II is a cash indemnity product that pays LTC benefits when the insured person is certified to have a qualifying condition and a need for LTC services. Bills and receipts showing actual expenses do not have to be submitted for payment of benefits once a claim has been approved. LTC benefits are tax free to the greater of the HIPAA per diem in the year of claim or actual LTC costs incurred. However, benefits may be taxable under certain circumstances. Taxpayers should consult with their tax and legal advisors about their specific situation.

Keep in mind that the payment of Long-Term Care Rider benefits, as an acceleration of the death benefit, will reduce both the death benefit and cash surrender value of the policy. Additionally, loans and withdrawals will also reduce both the cash value and the death benefit. Care should be taken to make sure that life insurance needs continue to be met even if the rider pays out in full or after money is taken from the policy. There is no guarantee that the rider will cover the entire cost for all of the insured's long-term care, as this may vary with the needs of each insured. Nationwide pays the long-term care benefit to the policyowner; there is no guarantee that the policyowner will use the benefit for long-term care expenses if the policy is owned by someone other than the insured.

The policy this rider is attached to is noncancelable. This means that you have the right, subject to the terms of your policy, to continue your policy, provided you pay your scheduled premium on time. Nationwide cannot change any of the terms of your policy on its own and cannot change the scheduled premium.

When choosing a product, make sure that life insurance and long-term care insurance needs are met. CareMatters II is not intended to be a primary source of life insurance protection, so make sure that life insurance needs have been covered by appropriate products. Because personal situations may change (e.g., marriage, birth of a child or job promotion), so can life insurance and long-term care insurance needs. Care should be taken to ensure that these strategies and products are suitable. Associated costs, as well as personal and financial objectives, time horizons and risk tolerance, should all be weighed before purchasing CareMatters II. Life insurance, and long-term care coverage linked to life insurance, has fees and charges associated with it that include the costs of insurance, which vary based on characteristics of the insured such as sex, health, age and tobacco use; and additional charges for riders that customize a policy to fit individual needs.

CareMatters II has exclusions, limitations, reductions of benefits, and terms under which the product may be continued in force or discontinued. For more details on cost and coverage options, contact your financial professional.

The financial professional or company may contact you in response to your request for additional information.

Approval for coverage under the policy and riders is subject to underwriting and may require a medical exam.

CareMatters II may not be available in some states. Please contact Nationwide to determine product availability in your state.

The information contained herein was prepared to support the promotion, marketing and/or sale of life insurance contracts, annuity contracts and/or other products and services provided by Nationwide Life and Annuity Insurance Company.

Products are issued by Nationwide Life and Annuity Insurance Company, Columbus, Ohio.

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