



Nationwide CareMatters® II

Why you should consider long-term care coverage

How Nationwide® can help you spend the future with those who matter most



What would you do if you needed some assistance with your care?

Where would you want to receive care?

Who would you want to care for you?

Let's face it: Most of us would prefer to stay in our own homes to receive care as long as possible. And we'd like to be around people who are familiar and with whom we are most comfortable.

Even if you choose not to receive care at home, you'll want the freedom to choose the kind of care that best fits your needs and helps maintain your choice of living arrangements as long as possible.

There are more options than ever for receiving care while still living a fulfilling life — and more options may be available in the future. It takes planning and proper funding to optimize those opportunities.

¹ "The Nationwide Retirement Institute® 2021 Long-Term Care Consumer Survey," conducted by The Harris Poll on behalf of the Nationwide Retirement Institute (November 2021).

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution
• Not insured by any federal government agency • May lose value

Nationwide can help you plan

Nationwide® has a funding solution for long-term care (LTC) that offers flexibility, choice and guarantees, whether you ever need care or not. Planning now can help you and your family members be ready if an LTC need arises.

Why LTC coverage may be your best option for funding care



Private health insurance doesn't cover LTC



Medicare provides only up to 100 days of LTC coverage — if you can qualify



Medicaid and state programs may have asset or income limits to qualify for assistance and may only provide some types of care

LTC coverage provides funds to help pay for LTC costs and can help keep your options open to what might work best for you.

Long-term care coverage is a supplemental benefit that allows the policyowner to receive part of the policy's death benefit while the insured is still alive.

The insured must meet qualifying events. The qualifying event is Chronic Illness: being unable to perform 2 of the 6 activities of daily living (ADLs) or requiring substantial supervision to protect themselves from threats to health and safety due to severe cognitive impairment. ADLs are bathing, eating, continence, toileting, transferring and dressing.

This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This policy or certificate is not a California Partnership for Long-Term Care program policy. This policy or certificate is not a Medicare supplement (policy or certificate).

Why Nationwide?

LTC coverage from Nationwide maximizes your choices to help you receive the type of care you prefer, in the place you select and from the people you choose to provide care.

Nationwide offers LTC coverage that can be counted on.

- **Cash indemnity benefits**

The insurance company (Nationwide) places no restrictions on how you spend your LTC benefits

- **Guaranteed premiums**

Your premium is guaranteed to never increase

- **Guaranteed LTC benefits**

Your LTC benefits are guaranteed never to decrease²

- **No “use it or lose it” risk**

Your premium dollars are preserved and are paid to beneficiaries as a death benefit if you never need care

² This guarantee assumes that no partial surrenders, loans or accelerations of the death benefit for terminal illness are taken and that all premiums are paid on schedule.

Why Nationwide CareMatters® II?

Cash indemnity benefits provide flexibility³

- Once you qualify for long-term care benefits and satisfy a 90-calendar-day elimination period, you can receive the full available maximum monthly LTC benefit, including retroactive payment for the 90-day elimination period⁴
- You won't have to submit bills and receipts to Nationwide and wait to get reimbursed; you will always know how much your monthly benefit will be
- Nationwide places no restrictions on how benefits can be used, so you can even pay immediate family members or less expensive unlicensed caregivers, if you choose⁵

Protect yourself from inflation with these options

- 3% simple
- 3% compound
- 5% compound

Typical uses for benefits might be:

- Home care
- Adult day care
- Assisted living⁶
- Nursing home care
- Cognitive care
- Alternative care services
- Care from immediate family members or friends

No “use it or lose it” — even if you never use your LTC benefits

- The policy remains a liquid asset in the form of the cash surrender value
- If you never use your LTC benefits, there is a death benefit at least equal to the premiums you paid that you can leave to beneficiaries⁷
- Even if you use all your LTC benefits, there is a guaranteed minimum death benefit for your beneficiaries

International benefits are available

If you need to reside outside of the United States, a portion of your LTC benefits may be available.

Nationwide CareMatters II offers a variety of payment schedules to fit into your financial plan for covering your LTC needs

Pay **one time**
(single-pay)

Pay annually or monthly for **5 years**

Pay annually or monthly for **10 years**

Pay annually or monthly **to age 65**

Pay annually or monthly **to age 100**

³ Under certain circumstances, benefits may be taxable. Please consult with your tax advisor.

⁴ After 90 calendar days, LTC benefits for the first 90 days will be paid retroactively back to day one and will be included in your LTC benefit payment in month 4.

⁵ Informal care should be deemed appropriate and outlined in the Plan of Care prepared by a U.S.-licensed health care practitioner.

⁶ In California, this type of facility is licensed as a residential care facility.

⁷ This amount may be reduced by loans or partial surrenders.



Your next steps

For more information about Nationwide CareMatters II, talk with your financial or insurance professional.



This material is not a recommendation to buy or sell a financial product or to adopt an investment strategy. Investors should discuss their specific situation with their financial professional.

All guarantees and benefits of the insurance policy are backed by Nationwide Life and Annuity Insurance Company. Policy guarantees and benefits are not backed by the broker/dealer and/or insurance agency selling the policy, nor by any of their affiliates, and none of them make any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Nationwide CareMatters® II is a cash indemnity product that pays LTC benefits when the insured person is certified to have a qualifying condition and a need for LTC services. Bills and receipts showing actual expenses do not have to be submitted for payment of benefits once a claim has been approved. Each year, the policyowner can receive, tax free, the greater of the HIPAA per diem amount or actual LTC costs incurred. However, benefits may be taxable under certain circumstances. You may receive, tax free, the greater of the HIPAA per diem in the year of your claim or your actual qualified LTC expenses incurred. Taxpayers should consult with their tax and legal advisors about their specific situation.

Keep in mind that the payment of long-term care rider benefits, as an acceleration of the death benefit, will reduce both the death benefit and cash surrender value of the policy. Additionally, loans and withdrawals will also reduce both the cash value and the death benefit.

The policy this rider is attached to is noncancelable. This means that you have the right, subject to the terms of your policy, to continue your policy, provided you pay your scheduled premium on time. Nationwide cannot change any of the terms of your policy on its own and cannot change the scheduled premium.

Care should be taken to make sure that life insurance needs continue to be met, even if the rider pays out in full or after money is taken from the policy. There is no guarantee that the rider will cover the entire cost for all of the insured's long-term care, as this may vary with the needs of each insured. Nationwide pays the long-term care benefit to the policyowner; there is no guarantee that the policyowner will use the benefit for long-term care expenses if the policy is owned by someone other than the insured.

When choosing a product, make sure that life insurance and long-term care insurance needs are met. CareMatters is not intended to be a primary source of life insurance protection, so make sure life insurance needs have been covered by appropriate products. Because personal situations may change (e.g., marriage, birth of a child or job promotion), so can life insurance and long-term care insurance needs.

Care should be taken to ensure that these strategies and products are appropriate. Associated costs, as well as personal and financial objectives, time horizons and risk tolerance, should all be weighed before purchasing Nationwide CareMatters II. Life insurance, and long-term care coverage linked to life insurance, has fees and charges associated with it that include costs of insurance, which vary based on characteristics of the insured such as sex, health, age and tobacco use; and additional charges for riders that customize a policy to fit individual needs.

Nationwide CareMatters II has exclusions, limitations, reductions of benefits, and terms under which the product may be continued in force or discontinued. For more details on cost and coverage options, contact your insurance professional.

The insurance professional or company may contact you in response to your request for additional information.

Approval for coverage under the policy and riders is subject to underwriting and may require a medical exam.

Nationwide CareMatters II may not be available in every state. Please contact Nationwide to determine product availability in your state.

The information contained herein was prepared to support the promotion, marketing and/or sale of life insurance contracts, annuity contracts and/or other products and services provided by Nationwide Life and Annuity Insurance Company.

Products are issued by Nationwide Life and Annuity Insurance Company, Columbus, Ohio.

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